

Poverello Center, Inc. Missoula, MT

Project Title Poverello Center, Inc. IDA Program

Contact Information Joseph Bischof

P.O. Box 7644 Missoula, MT 59802 (406) 728-1809

Grant Amount \$59,280

Nonfederal Support \$119,784

Project Period September 2004 – September 2009

Highlights The goal of the Poverello Center IDA Program is to assist 40

homeless families with children in their efforts to secure a first home, acquire post-secondary education, or start a small business. The program will match participant savings for homeownership at a rate of \$2 to \$1, and savings for education or microenterprise at a rate of

\$1 to \$1.

Through intense local collaboration with numerous nonprofits, banks, title companies, universities, real estate agents and others, the agency will offer a selection of educational programming and client support

services to IDA participants.

 Target Population
 Homeless families with children in Montana, primarily from rural

areas and including Native American families. The program will focus on the families served by the Joseph Residence, a homeless

family transitional shelter in Missoula, Montana.

Grantee/Collaborative
The Poverello Center, Inc., a nonprofit organization, is the area's only homeless shelter and soup kitchen, serving clients three meals per

homeless shelter and soup kitchen, serving clients three meals per day. The Poverello Center also operates the Joseph Residence, a family transitional housing facility, which currently serves 9 families with children. Poverello is building a new facility that will expand to serve 16 families in eight duplex apartments and a large community

center designed for educational programming. This population is largely from rural areas and includes Native American families.

Local partners include the Women's Opportunity Resource Development, Inc. and its affiliates; the University of Montana's Career Services Department; and the Small Business Development Center. The Center will work with Sterling Savings Bank as the

financial institution partner.